



# Jaarrekening 2023

## Stichting Children Asking (CA)

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# Financial report

## Stichting Children Asking (CA)

# Preface

Please find enclosed your annual report. This annual report consists of two parts.

## Part 1: Financial report

This part contains a summary of the most important information from the financial statements. The information is derived from the financial statements and includes explanatory notes and comments.

## Part 2: The Financial Statements

This consists of the balance sheet, the statement of income and expenses and the accompanying explanatory notes.

# Compilation report

The financial statements of Stichting Children Asking (CA), Hendrik-Ido-Ambacht have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2023 and the statement of income and expenses for the year 2023 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

You may assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

On the basis of the above we are required to prepare the financial statements in accordance to generally accepted standards for financial reporting. To this end we have applied our professional expertise in accounting and financial reporting.

Within this context the scope of our work primarily included the gathering, processing, classifying, comparing, interconnecting and summarizing of financial information for the sake of the financial statements and / or credit report. We did not conduct review or audit procedures which would enable us to express any assurance on the true and fair view of the financial statements.

Veenendaal, 15 May 2024



Renger Finance  
Dhr. P.D. Renger

## Result analysis

The result analysis is based on the statement of income and expenses for 2023 as included in the financial statements. The result analysis provides insight into the ratio of expense types in relation to revenue. In addition, the result analysis gives a picture of the differences compared to last year.

### Statement of income and expenses to prior year

	Financial year		Previous year		Difference	
	2023	% income	2022	% income	Difference	%
Income	92,482	100.0%	81,124	100.0%	11,358	14.0%
Dotations and charges	-11,631	-12.6%	80,475	99.2%	-92,106	-114.5%
<b>Gross result</b>	<b>104,113</b>	<b>112.6%</b>	<b>649</b>	<b>0.8%</b>	<b>103,464</b>	<b>15,942.1%</b>
Depreciation	5,720	6.2%	5,720	7.1%	0	0.0%
Housing expenses	0	0.0%	200	0.2%	-200	-100.0%
Sales expenses	5,378	5.8%	7,510	9.3%	-2,132	-28.4%
Car expenses	139	0.2%	196	0.2%	-57	-29.1%
Office expenses	4,191	4.5%	4,432	5.5%	-241	-5.4%
General expenses	13,332	14.4%	22,695	28.0%	-9,363	-41.3%
Brasil and other project expenses	9,290	10.0%	15,375	19.0%	-6,084	-39.6%
Investments Brasil	97	0.1%	169	0.2%	-72	-42.6%
Earmarks	24,483	26.5%	-72,676	-89.6%	97,159	133.7%
Transfers RABO CAF-Brasil	59,227	64.0%	59,830	73.8%	-603	-1.0%
<b>Total expenses</b>	<b>121,858</b>	<b>131.8%</b>	<b>43,451</b>	<b>53.6%</b>	<b>78,407</b>	<b>180.4%</b>
<b>Balance income and expenses</b>	<b>-17,745</b>	<b>-19.2%</b>	<b>-42,802</b>	<b>-52.8%</b>	<b>25,057</b>	<b>58.5%</b>
Financial income and expenses	184	0.2%	0	0.0%	184	100.0%
<b>Result</b>	<b>-17,561</b>	<b>-19.0%</b>	<b>-42,802</b>	<b>-52.8%</b>	<b>25,241</b>	<b>59.0%</b>

## Statement of income and expenses multi-year overview

	2023	2022	2021
Income	92,482	81,124	166,641
Dotations and charges	-11,631	80,475	0
<b>Gross result</b>	<b>104,113</b>	<b>649</b>	<b>166,641</b>
Depreciation	5,720	5,720	7,320
Housing expenses	0	200	2,400
Sales expenses	5,378	7,510	8,774
Car expenses	139	196	0
Office expenses	4,191	4,432	3,297
General expenses	13,332	22,695	5,671
Brasil and other project expenses	9,290	15,375	4,691
Investments Brasil	97	169	514
Earmarks	24,483	-72,676	-32,888
Transfers RABO CAF-Brasil	59,227	59,830	49,791
<b>Total expenses</b>	<b>121,858</b>	<b>43,451</b>	<b>49,570</b>
<b>Balance income and expenses</b>	<b>-17,745</b>	<b>-42,802</b>	<b>117,071</b>
Financial income and expenses	184	0	0
<b>Result</b>	<b>-17,561</b>	<b>-42,802</b>	<b>117,071</b>

## Financial position

The financial position is based on the balance sheet as at 31 December 2023 as included in the financial statements. The financial position provides insight into the assets (assets) and their financing (liabilities). The size of the various items is also expressed as a percentage of the total balance sheet.

### Balance sheet overview

	Financial year		Previous year	
	31-12-2023	% balance sheet	31-12-2022	% balance sheet
Tangible fixed assets	34,840	42.2%	40,560	31.4%
<b>Fixed assets</b>	<b>34,840</b>	<b>42.2%</b>	<b>40,560</b>	<b>31.4%</b>
Receivables	11,119	13.5%	3,996	3.1%
Liquid assets	36,649	44.4%	84,540	65.5%
<b>Current assets</b>	<b>47,767</b>	<b>57.8%</b>	<b>88,536</b>	<b>68.6%</b>
<b>Assets</b>	<b>82,607</b>	<b>100.0%</b>	<b>129,096</b>	<b>100.0%</b>
Capital foundation	31,239	37.8%	48,800	37.8%
Designated funds	16,334	19.8%	41,235	31.9%
<b>Equity</b>	<b>47,573</b>	<b>57.6%</b>	<b>90,035</b>	<b>69.7%</b>
<b>Current liabilities</b>	<b>35,034</b>	<b>42.4%</b>	<b>39,062</b>	<b>30.3%</b>
<b>Equity and liabilities</b>	<b>82,607</b>	<b>100.0%</b>	<b>129,096</b>	<b>100.0%</b>



## Key figures

The ratios provide an insight into the financial performance and are calculated on the basis of the balance sheet as at 31 December 2023 and statement of income and expenses for 2023 as included in the financial statements.

The ratios are calculated as follows:

- Net working capital: Current assets - Current liabilities
- Quick Ratio: (Current assets - Stocks and work in progress) / Current liabilities
- Current Ratio: Current assets / Current liabilities
- Solvency: Equity / Total assets \* 100%
- EBITDA: Result before tax - Financial income and expenses - Proceeds from receivables belonging to fixed assets and securities + Depreciation and Amortisation

### Ratios multi-year overview

	2023	2022	2021
Working capital	12,733	49,475	78,208
Quick ratio	1.36	2.27	2.81
Current ratio	1.36	2.27	2.81
Solvency (Equity/Total assets)	57.6%	69.7%	74.2%
EBITDA	-12,025	-37,082	124,391

# Management Report

## Stichting Children Asking (CA)

# Management Report

The directors' report is available at the office of Stichting Children Asking (CA) for viewing.

# Financial statements

## Stichting Children Asking (CA)

# Balance sheet

After appropriation of the result.

## Balance sheet assets

	31-12-2023	31-12-2022
<b>Fixed assets</b>		
Tangible fixed assets	34,840	40,560
	<b>34,840</b>	<b>40,560</b>
<b>Current assets</b>		
Receivables	11,119	3,996
Liquid assets	36,649	84,540
	<b>47,767</b>	<b>88,536</b>
<b>Assets</b>	<b>82,607</b>	<b>129,096</b>

## Balance sheet equity and liabilities

	31-12-2023	31-12-2022
<b>Equity</b>		
Capital foundation	31,239	48,800
Designated funds	16,334	41,235
	<b>47,573</b>	<b>90,035</b>
<b>Current liabilities</b>	<b>35,034</b>	<b>39,062</b>
<b>Equity and liabilities</b>	<b>82,607</b>	<b>129,096</b>

# Statement of income and expenses

## Statement of income and expenses

	Financial year		Previous year
	2023		2022
Income	92,482	81,124	
Dotations and charges	-11,631	80,475	
<b>Gross result</b>	<b>104,113</b>		<b>649</b>
Depreciation	5,720	5,720	
Housing expenses	0	200	
Sales expenses	5,378	7,510	
Car expenses	139	196	
Office expenses	4,191	4,432	
General expenses	13,332	22,695	
Brasil and other project expenses	9,290	15,375	
Investments Brasil	97	169	
Earmarks	24,483	-72,676	
Transfers RABO CAF-Brasil	59,227	59,830	
<b>Total expenses</b>	<b>121,858</b>		<b>43,451</b>
<b>Balance income and expenses</b>	<b>-17,745</b>		<b>-42,802</b>
Financial income and expenses	184		0
<b>Result</b>	<b>-17,561</b>		<b>-42,802</b>

# Notes to the financial statements

## Continuity

There is no reason or serious doubt about continuity.

## Address, legal form and CoC number

Stichting Children Asking (CA) has its statutory registered office at Hendrik Ido Ambacht, and has been registered at the Chamber of Commerce under file number 24348714.

## Estimates

In applying the principles and policies for drawing up the financial statements, the directors of Stichting Children Asking (CA) make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under art. 362, sub 1, book 2 of the Dutch Civil Code the nature of these estimates and judgments, including related assumptions, is disclosed in the Notes to the relevant financial statement item.

## Currencies

Items included in the financial statements of Stichting Children Asking (CA) are valued with due regard for the currency in the economic environment in which the foundation carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Children Asking (CA). Transactions in foreign currencies during the reporting period are included in the financial statements at the exchange rate on the transaction date.

## General principles for reporting

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2, of the Dutch Civil Code and the Dutch Accounting Standards applicable to small legal entities, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').



Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition.

If no specific valuation principle has been stated, valuation is at historical cost. The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant notes.

### **Principle of tangible assets**

Land and buildings are valued at historical cost plus additional costs or production cost less straight-line depreciation based on the expected life. Land is not depreciated. Impairments expected on the balance sheet date are taken into account. With regard to the determination as to whether a tangible fixed asset is subject to an impairment, please refer to the relevant note.

Other tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

### **Principle of receivables**

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs. Receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

### **Principle of cash and cash equivalents**

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Cash at banks and in hand is carried at nominal value.

### **Principle of current liabilities**

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amounts at which the debt must be repaid.

### **Principles for determining the result**

The result is the difference between the realisable value of the services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

## **Principles of income**

Revenues are the result of sponsor income from sponsors of stichting Children Asking.

## **Principles of expenses**

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

## **Principle of depreciation of intangible and tangible fixed assets**

Intangible assets, are amortised and tangible fixed assets are depreciated over their estimated useful lives as from the moment that they are ready for use. Land and investment property are not depreciated.

## **Principle of financial income and expenses**

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

## Notes to the balance sheet

### Tangible fixed assets

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Tangible fixed assets</b>		
Sita CA	6,840	10,560
Sed Nordeste	28,000	30,000
	<b>34,840</b>	<b>40,560</b>

### Movements in tangible fixed assets

	Financial year		
	Sita CA	Sed Nordeste	Total
<b>Movements in tangible fixed assets</b>			
<b>Opening balance</b>			
Historical price or production cost	279,475	50,000	329,475
Accumulated depreciations and impairments	-268,915	-20,000	-288,915
	10,560	30,000	40,560
<b>Movements</b>			
Depreciation	-3,720	-2,000	-5,720
	-3,720	-2,000	-5,720
<b>Closing balance</b>			
Historical price or production cost	279,475	50,000	329,475
Accumulated depreciations and impairments	-272,635	-22,000	-294,635
	6,840	28,000	34,840

## Receivables

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Receivables</b>		
Accounts receivable	1,100	0
Other receivables	3,996	3,996
Accrued assets	6,023	0
	<b>11,119</b>	<b>3,996</b>

Accounts receivable all have a remaining term to maturity of less than one year, unless stated otherwise.

## Accounts receivable

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Accounts receivable</b>		
Accounts receivable	1,100	0
	<b>1,100</b>	<b>0</b>

## Other receivables

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Other receivables</b>		
Members' accounts	2,710	2,710
Other receivables	1,286	1,286
	<b>3,996</b>	<b>3,996</b>

## Accrued assets

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Accrued assets</b>		
Revenues to be billed	6,023	0
	<b>6,023</b>	<b>0</b>

## Liquid assets

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Liquid assets</b>		
Cash	102	137
Bank accounts	1,348	2,604
Saving accounts	35,199	81,800
	<b>36,649</b>	<b>84,540</b>

## Cash

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Cash</b>		
Cash	102	137
	<b>102</b>	<b>137</b>

## Bank accounts

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Bank accounts</b>		
Current account bank - Rabo	1,337	1,371
Current account bank - ING	11	109
Current creditcard account	0	1,124
	<b>1,348</b>	<b>2,604</b>

## Saving accounts

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Saving accounts</b>		
Current saving account bank - Rabo	21,409	40,664
Current saving account bank - ING	13,790	41,135
	<b>35,199</b>	<b>81,800</b>

## Equity

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Equity</b>		
Capital foundation	31,239	48,800
Designated funds	16,334	41,235
	<b>47,573</b>	<b>90,035</b>

## Designated funds

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Designated funds</b>		
Menino de Deus Wings of Support fund	0	1,903
Pevi Amor Wings of support fund	0	2,466
Seja Vigilante fund	12,117	12,635
EO Metterdaad - Pakistan fund	4,217	24,232
	<b>16,334</b>	<b>41,235</b>

## Movements in designated funds

	Financial year				
	Menino de Deus Wings of Support fund	Pevi Amor Wings of support fund	Seja Vigilante fund	EO Metterdaad - Pakistan fund	Total
<b>Movements in designated funds</b>					
<b>Closing balance</b>					
Hash total	0	0	0	-40,028	-40,028
Opening balance	1,903	2,466	12,635	24,231	41,235
Withdrawals	-1,903	-2,466	-518	20,014	15,127
	0	0	12,117	4,217	16,334

## Current liabilities

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Current liabilities</b>		
Accounts payable	2,361	0
Other liabilities	31,705	36,705
Accrued liabilities	968	2,357
	<b>35,034</b>	<b>39,062</b>

The current liabilities have a remaining term of less than one year.

### Other liabilities

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Other liabilities</b>		
Loan E. Visser	31,705	31,705
Loan Koers (2022)	0	5,000
	<b>31,705</b>	<b>36,705</b>

### Accrued liabilities

	Financial year	Previous year
	31-12-2023	31-12-2022
<b>Accrued liabilities</b>		
Invoices receivable	968	2,357
	<b>968</b>	<b>2,357</b>



## Notes to the statement of income and expenses

### Income

	Financial year	Previous year
	2023	2022
<b>Income</b>		
Gifts and benefits	38,887	40,831
Padrinho contributions	53,950	40,768
Sterno Padrinho contributions	-355	-475
	<b>92,482</b>	<b>81,124</b>

The revenues are achieved from the following activities:

- General gifts en benefits from companies and individuals.
- Padrinho sponsors.
- Benefits from the yearly gala night.

### Gifts and benefits

	Financial year	Previous year
	2023	2022
<b>Gifts and benefits</b>		
Company sponsors the Netherlands	0	6,950
General gifts the Netherlands	12,604	17,223
Advertisement proceeds Het Vergezicht	0	250
Net benefits gala night	26,283	16,408
	<b>38,887</b>	<b>40,831</b>

## Padrinho contributions

	Financial year	Previous year
	2023	2022
<b>Padrinho contributions</b>		
Padrinho contributions - monthly	31,683	34,205
Padrinho contributions - quarterly	4,358	3,323
Padrinho contributions - yearly	3,760	2,190
Padrinho contributions - Elite sponsors	14,150	1,050
	<b>53,950</b>	<b>40,768</b>

## Dotations and charges

	Financial year	Previous year
	2023	2022
<b>Dotations and charges</b>		
Dotations	-23,993	72,676
Charge gala dinner	12,362	7,799
	<b>-11,631</b>	<b>80,475</b>

## Dotations

	Financial year	Previous year
	2023	2022
<b>Dotations</b>		
Dotation EO Metterdaad - Seja Vigilante	0	16,487
Dotation EO Metterdaad - Pakistan	-20,014	31,160
Dotation Christmas gift	0	1,000
Dotation food Zoo Pevi CA	0	2,000
Dotation extra actiue Global Action	0	530
Dotation Excusie Zoo Pevi CA	0	2,008
Dotation Menino de Dues Wings of Support	-1,509	7,560
Dotation Pevi Armor Wings of Support	-2,470	4,931
Dotation schooluniforms	0	1,975
Dotation emergency aid Pakistan	0	5,025
	<b>-23,993</b>	<b>72,676</b>

## Charge gala dinner

	Financial year	Previous year
	2023	2022
<b>Charge gala dinner</b>		
Charge gala dinner	12,362	7,799
	<b>12,362</b>	<b>7,799</b>

## Total expenses

	Financial year	Previous year
	2023	2022
<b>Total expenses</b>		
Depreciation	5,720	5,720
Housing expenses	0	200
Sales expenses	5,378	7,510
Car expenses	139	196
Office expenses	4,191	4,432
General expenses	13,332	22,695
Brasil and other project expenses	9,290	15,375
Investments Brasil	97	169
Earmarks	24,483	-72,676
Transfers RABO CAF-Brasil	59,227	59,830
	<b>121,858</b>	<b>43,451</b>

## Depreciation

	Financial year	Previous year
	2023	2022
<b>Depreciation</b>		
Depreciation of tangible fixed assets	5,720	5,720
	<b>5,720</b>	<b>5,720</b>

## Depreciation of tangible fixed assets

	Financial year	Previous year
	2023	2022
<b>Depreciation of tangible fixed assets</b>		
Sita CA	3,720	3,720
Sed Nordeste	2,000	2,000
	<b>5,720</b>	<b>5,720</b>

## Housing expenses

	Financial year	Previous year
	2023	2022
<b>Housing expenses</b>		
Paid rent	0	200
	<b>0</b>	<b>200</b>

## Sales expenses

	Financial year	Previous year
	2023	2022
<b>Sales expenses</b>		
Advertising expenses	-300	0
Representation expenses	60	387
Travel expenses	0	20
Website expenses	889	722
Promotion expenses	125	1,309
Silver and Gold Elite expenses	4,605	4,565
Volunteer meetup	0	507
	<b>5,378</b>	<b>7,510</b>

## Car expenses

	Financial year	Previous year
	2023	2022
<b>Car expenses</b>		
Fuel expenses	0	128
Parking costs cars	139	68
	<b>139</b>	<b>196</b>

## Office expenses

	Financial year	Previous year
	2023	2022
<b>Office expenses</b>		
Phone and internet expenses	436	522
Small office equipment purchase expenses	178	92
Contributions and subscriptions	895	0
IT expenses	2,682	3,818
	<b>4,191</b>	<b>4,432</b>

## General expenses

	Financial year	Previous year
	2023	2022
<b>General expenses</b>		
Accounting expenses	6,533	6,775
Visa legalization fees	38	82
Legal expenses	0	48
Management expenses	0	9,546
Fees and licences	593	1,300
Bank expenses	1,900	970
Other consultancy fees	0	89
Book - The discovery of paradise	3,975	0
General expenses	294	3,884
	<b>13,332</b>	<b>22,695</b>

## Brasil and other project expenses

	Financial year	Previous year
	2023	2022
<b>Brasil and other project expenses</b>		
Car expenses	275	375
Fuel costs	470	808
Parking costs	109	88
Travel expenses	2,515	2,256
Flight costs board	6,658	11,134
Flight costs third parties	-1,022	0
Representation costs	255	255
General expenses	25	27
Exchange difference	4	432
	<b>9,290</b>	<b>15,375</b>

## Investments Brasil

	Financial year	Previous year
	2023	2022
<b>Investments Brasil</b>		
Event room Cana	0	21
Sede Nordeste	97	148
	<b>97</b>	<b>169</b>

## Earmarks

	Financial year	Previous year
	2023	2022
<b>Earmarks</b>		
EO Metterdaad - Seja Vigilante	0	-16,487
Christmas Gift - Guinee Bissau	0	-1,000
Food Pevi CA - IDH	0	-2,000
Extra actiue Global Action School - Pakistan	0	-530
Excusie Zoo Pevi CA - WOS	0	-2,008
Menino de Deus via Wings of Support	1,999	-7,560
PEVI Amor via Wings of Support	2,470	-4,931
Schooluniforms and books GAS Pakistan	0	-1,975
Emergency aid Pakistan	0	-5,025
EO Metterdaad - Pakistan	20,014	-31,160
	<b>24,483</b>	<b>-72,676</b>

## Transfers RABO CAF-Brasil

	Financial year	Previous year
	2023	2022
<b>Transfers RABO CAF-Brasil</b>		
Transfers Rabo CAF-Brasil	59,227	59,830
	<b>59,227</b>	<b>59,830</b>

## Financial income and expenses

	Financial year	Previous year
	2023	2022
<b>Financial income and expenses</b>		
Interest and similar income	184	0
	<b>184</b>	<b>0</b>



During the financial year, no interest was capitalized as part of the historical cost of an asset.

### Interest and similar income

	Financial year	Previous year
	2023	2022
<b>Interest and similar income</b>		
Interest income from bank accounts	184	0
	<b>184</b>	<b>0</b>

# Signature

Place:

Date:

Mr. E. Visser (Director and Chairman board)

Place:

Date:

Mr. R. Hondsmerk (Boardmember)